



BEARFACTS 1997 – 2007

Ford , Illinois [17053]

Ford is one of 102 counties in Illinois. It is part of the [Champaign-Urbana, IL \(MSA\)](#). Its 2007 population of 14,114 ranked 79th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Ford had a per capita personal income (PCPI) of \$32,485. This PCPI ranked 30th in the state and was 79 percent of the state average, \$41,012, and 84 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 7.1 percent from 2006. The 2006-2007 state change was 6.6 percent and the national change was 4.9 percent. In 1997 the PCPI of Ford was \$24,090 and ranked 22nd in the state. The 1997-2007 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Ford had a total personal income (TPI) of \$458,500*. This TPI ranked 73rd in the state and accounted for 0.1 percent of the state total. In 1997 the TPI of Ford was \$343,857* and ranked 71st in the state. The 2007 TPI reflected an increase of 7.9 percent from 2006. The 2006-2007 state change was 7.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ford. In 2007 net earnings accounted for 66.8 percent of TPI (compared with 61.7 in 1997); dividends, interest, and rent were 14.2 percent (compared with 23.0 in 1997); and personal current transfer receipts were 19.0 percent (compared with 15.2 in 1997). From 2006 to 2007 net earnings increased 7.3 percent; dividends, interest, and rent increased 4.7 percent; and personal current transfer receipts increased 12.7 percent. From 1997 to 2007 net earnings increased on average 3.7 percent each year; dividends, interest, and rent decreased on average 1.9 percent; and personal current transfer receipts increased on average 5.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ford increased from \$221,922* in 2006 to \$243,285* in 2007, an increase of 9.6 percent. The 2006-2007 state change was 4.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$165,778* to the 2007 estimate was 3.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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